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OPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 243)

POSITIVE PROFIT ALERT

This announcement is made by QPL International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the latest unaudited consolidated management accounts of the Group, it is expected that the Group will record a consolidated net profit in the range of HK\$23 million to HK\$29 million for the six months ended 31 October 2021 as compared to a consolidated loss of approximately HK\$6.9 million for the corresponding period in 2020. Based on the information currently available, such profit was mainly due to a net fair value gain on financial asset at fair value through profit or loss of approximately HK\$27 million during the period under review.

The information contained in this announcement is only based on the information currently available to the Group and after preliminary review and assessment of the unaudited consolidated management accounts of the Group by the management. As the interim results for the six months ended 31 October 2021 (the "Interim Results") have not been audited or reviewed by the auditors or the audit committee of the Company, the Board is not in a position to quantify the exact financial effects at this stage. Further details of the Interim Results will be disclosed in the Company's announcement of the Interim Results as soon as practicable and is expected to be published before the end of December 2021.

By Order of the Board **QPL International Holdings Limited Li Tung Lok**

Executive Chairman and Chief Executive

Hong Kong, 3 November 2021

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Lai Sau Him and Ms. Tung Siu Ching, and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Liu Rongrui and Mr. Chu Chun On, Franco.