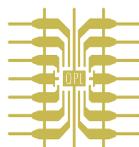


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

RESULTS OF THE OPEN OFFER OF 1,151,054,435 OFFER SHARES ON THE BASIS OF FIVE (5) OFFER SHARES FOR EVERY ONE (1) NEW SHARE HELD ON THE RECORD DATE AT THE SUBSCRIPTION PRICE OF HK\$0.32 PER OFFER SHARE

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that all of the conditions set out in the Underwriting Agreement had been fulfilled and the Underwriting Agreement had not been terminated by the Underwriter on or before the Latest Time for Termination. Accordingly, the Open Offer became unconditional at 4:00 p.m. on Thursday, 31 March 2016.

At 4:00 p.m. on Thursday, 24 March 2016, being the Latest Time for Acceptance of and payment for the Offer Shares, a total of 86 valid acceptances in respect of 329,828,886 Offer Shares were received, representing approximately 28.65% of the total number of 1,151,054,435 Offer Shares available for subscription under the Open Offer.

Based on the above results, the Open Offer was under-subscribed by 821,225,549 Offer Shares. Pursuant to the Underwriting Agreement, the Underwriter had performed its underwriting obligations to subscribe for all the untaken Offer Shares.

It is expected that the share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares under the Application Forms will be despatched to those relevant Qualifying Shareholders by ordinary post on Wednesday, 6 April 2016 at their own risks.

Dealings in the Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 7 April 2016.

Reference is made to the prospectus of QPL International Holdings Limited (the “**Company**”) dated 10 March 2016 (the “**Prospectus**”) in relation to the Open Offer. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that all of the conditions set out in the Underwriting Agreement had been fulfilled and the Underwriting Agreement had not been terminated by the Underwriter on or before the Latest Time for Termination. Accordingly, the Open Offer became unconditional at 4:00 p.m. on Thursday, 31 March 2016.

At 4:00 p.m. on Thursday, 24 March 2016, being the Latest Time for Acceptance of and payment for the Offer Shares, a total of 86 valid acceptances in respect of 329,828,886 Offer Shares were received, representing approximately 28.65% of the total number of 1,151,054,435 Offer Shares available for subscription under the Open Offer.

UNDERWRITING AGREEMENT

Based on the above results, the Open Offer was under-subscribed by 821,225,549 Offer Shares. Pursuant to the Underwriting Agreement, the Underwriter had performed its underwriting obligations to subscribe for all the untaken Offer Shares.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after completion of the Open Offer:

Shareholders	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>Number of New Shares</i>	<i>Approximate %</i>	<i>Number of New Shares</i>	<i>Approximate %</i>
Director				
Mr. Li (<i>Note 1</i>)	57,596,306	25.02	69,063,266	5.00
Underwriter and the subscribers procured by the Underwriter (<i>Note 2</i>)	–	–	821,225,549	59.45
Existing public Shareholders	172,614,581	74.98	490,976,507	35.55
Total	<u>230,210,887</u>	<u>100.00</u>	<u>1,381,265,322</u>	<u>100.00</u>

Notes:

- The 69,063,266 New Shares include 63,515,530 New Shares held by Mr. Li, 900,000 New Shares held by Ms. Su Ching Wah Theresa, the spouse of Mr. Li and 4,647,736 New Shares held by Solar Forward Company Limited, which is wholly owned by Mr. Li. Therefore, Mr. Li is deemed to be interested in all the Shares held by his spouse and Solar Forward Company Limited under the SFO.

2. Pursuant to the Underwriting Agreement, the Underwriter shall ensure that any subscribers procured by the Underwriter shall be Independent Third Parties and shall not become Substantial Shareholders holding 10% or more shareholding in the Company immediately after completion of the Open Offer

DESPATCH OF SHARE CERTIFICATES AND COMMENCEMENT OF DEALINGS IN OFFER SHARES

It is expected that the share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares under the Application Forms will be despatched to those relevant Qualifying Shareholders by ordinary post on Wednesday, 6 April 2016 at their own risks.

Dealings in the Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 7 April 2016.

On behalf of the Board
QPL International Holdings Limited
Li Tung Lok
Executive Chairman and Chief Executive

Hong Kong, 5 April 2016

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phén Hoi Ping, Patrick and Ms. Tung Siu Ching, one Non-executive Director, namely Mr. Wong Wai Man and three Independent Non-executive Directors, namely Mr. How Sze Ming, Mr. Lee Kwok Wan and Mr. Yau Chi Hang.